

High Way Education Inc.

PROFIT AND LOSS

January - December 2018

| | TOTAL |
|------------------------------------------|----------------------|
| Income | |
| Individ, Business Contributions | 84,954.14 |
| Total Income | \$84,954.14 |
| GROSS PROFIT | \$84,954.14 |
| Expenses | |
| Bank Service Charges | 27.00 |
| Accounting Fees | 486.00 |
| Telephone, fax, internet | 779.49 |
| Weekend / Summer School Expenses | 1,950.00 |
| Event/Organization Expenses | 1,960.38 |
| Business Expenses | 3,921.41 |
| Maintenance - Repairs, Seasonal Plowing | 5,750.62 |
| Insurance - Property, Workers Comp, Dis. | 6,281.86 |
| Utilities | 7,820.41 |
| Interest Paid for Mortgage | 12,057.20 |
| Rent/Mortgage | 20,921.62 |
| Legal Fees | 28,818.00 |
| Total Expenses | \$90,773.99 |
| NET OPERATING INCOME | \$ -5,819.85 |
| Other Expenses | |
| Depreciation -Expense- Building | 9,936.00 |
| Total Other Expenses | \$9,936.00 |
| NET OTHER INCOME | \$ -9,936.00 |
| NET INCOME | \$ -15,755.85 |