

High Way Education Inc.

Profit and Loss

January - December 2020

	TOTAL
Income	
Individ, Business Contributions	45,242.63
Total Income	\$45,242.63
GROSS PROFIT	\$45,242.63
Expenses	
Business Expenses	8,468.27
Event/Organization Expenses	2,782.88
Insurance - Property, Workers Comp, Dis.	3,741.94
Interest Paid for Mortgage	14,733.42
Legal Fees	8,275.65
Maintenance - Repairs, Seasonal Plowing	3,459.02
Telephone, fax, internet	1,339.76
Utilities	6,161.40
Weekend / Summer School Expenses	1,700.00
Total Expenses	\$50,662.34
NET OPERATING INCOME	\$ -5,419.71
Other Expenses	
Depreciation -Expense- Building	9,936.00
Total Other Expenses	\$9,936.00
NET OTHER INCOME	\$ -9,936.00
NET INCOME	\$ -15,355.71